

Canadian Venture Exchange
Inc.
Symbol **MLM**



Millstream Mines Ltd.
4 King St. W. Suite 1320
Toronto, Ontario, M5H 1B6
Tel: (416) 368-9595
Fax: (416) 368-6827

42,982,043 SHARES ISSUED

FOR IMMEDIATE RELEASE

Date: Mar. 31, 2006
Mar. 30, 2006 Close: \$0.17

MILLSTREAM REPORTS TERMS OF PRIVATE PLACEMENT

Toronto, Ontario –Millstream Mines Ltd. (MLM-TSX-V) wishes to announce that it is filing documentation with the TSX Venture Exchange with respect to a non-brokered private placement of up to \$400,000 through the sale of up to 2,666,667 units, at \$0.15 per unit. Each unit consists of one common share and one common share purchase warrant. Each warrant is exercisable into one common share for a period of two years at \$0.23 per share.

The intended use of the proceeds is for exploration purposes on Millstream's Koval Gold Property in Northwestern Ontario. The above share offering and attached warrants are subject to a four (4) month hold period from the date of closing.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

Millstream, further wishes to announce and remind the interested public of its web site location, **WWW.MILLSTREAMMINES.COM**.

WARNING: The company relies upon litigation protection for "forward-looking" statements.

For further information contact:

Mr. Ernest Harrison, EM, CEO
Mr. Marty Martinello, B.A., V.P.

Phone: 705-474-7282
Fax: 705-474-5491

Mr. Robert Chase, B.A., CFO

Phone: 416-368-9595
Fax: 416-368-6827

Email: info@millstreammines.com
Web: www.millstreammines.com

No regulatory authority or similar body approved nor disapproved the information contained herein.