



## FOR IMMEDIATE RELEASE

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### MILLSTREAM'S KOVAL GOLD PROPERTY STATUS REPORT

Toronto, Ontario, Millstream Mines Ltd. (MLM – TSX-V) is pleased to announce that results of its preliminary winter exploration work on the Koval Gold Property were encouraging, that the diamond drilling work accomplished the urgent assessment requirements of the staked claims and that the downward continuity of the Vein #1 zone was verified. Of the 55 core samples submitted to date for assay at Swastika Laboratories Ltd., 28 have confirmed anomalous gold values with the highest being 1.13 gm/tonne over a core interval of 3 feet in drill hole KM-06-04. Millstream awaits assay results from further samples taken from the Koval drill program.

Drill holes KM-06-01, KM-06-02 and KM-06-03 intersected the Vein #1 zone at vertical depths below surface of 400ft, 330ft, and 310ft respectively. All intervals assayed anomalous gold values over lengths of 4.4ft, 8.5ft and 4.5ft respectively. Consultant Phil A. Brown, P.Geo., a qualified person per 43-101, comments that all the vein zones are marked by tourmaline, fuchsite, chalcopryite and pyrite and that historically the past mine utilized bulk sampling to get grade values due to the nugget effect on the property. Additionally, drill hole KM-06-02 intersected a newly discovered Vein #2, which occurs parallel and west of Vein #1, in a core interval of 11ft carrying anomalous gold assays. Likewise, KM-06-01 and KM-06-03 intersected the same Vein #2 zone.

The Vein #1 zone was also intersected by drill holes KM-06-04 and KM-06-05 with all the intervals assaying anomalous gold values. Drill holes KM-06-06 and KM-06-07 were drilled on geophysical targets and cut pyrite zones within tuff units. No samples from these 2 holes have been sent for assay.

Phil Brown reports that drill hole KM-06-05 is very interesting in that quartz veining and chlorite alteration are present from 7 to 274 feet downhole in a hyaloclastite horizon, with anomalous gold values wherever sampled. From 274 to 621 feet downhole, spinifex textured layers in a komatiite were encountered with pyrrhotite and chalcopryite, also carrying anomalous gold values. He is of the opinion that the venting area for the high temperature komatiite lavas may be the heat source that drove submarine convection cells that first stripped, and then re-deposited the gold, thus enforcing the need for further investigation.

The company plans summer field work to examine the extensive trenching to interpret the geological controls which generated the known ore shoots present on the property and also sample other occurrences on the claims, to carry out some geochemical surveys for the potential identification of additional gold occurrences, and to layout closely spaced drill holes for further definition of the ore shoots.

Although the company was anticipating higher assays, the mineralization is positive and merits further investigation to produce the desired results.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

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