



FOR IMMEDIATE RELEASE

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MILLSTREAM SHOWS PROGRESS AT ITS TAMARACK GOLD PROPERTY

Toronto, Ontario, Millstream Mines Ltd. (MLM - TSX-V) wishes to report the latest progress at its Tamarack gold Property, in Montana, USA.

Company management concluded to proceed with driving a decline (-10%) from surface to investigate underground the gold assayed intervals of its diamond drill hole DDH 04-01 and Gold Fields Mining Corp.'s RC drill hole TR-2. DDH 04-01 is located 35 feet southwest of TR-2. Previously released assays (see PR's Oct. 6 & Dec. 14th of 2004) from these holes are as follows:

| Drill Hole No. | Down hole Interval (ft.) | Width (ft.) | Gold Assay (oz/ton) |
|-----------------------|---------------------------------|--------------------|----------------------------|
| TR-2 | 50 to 150 | 100 | .244 |
| Including | 70 to 90 | 20 | .975 |
| Including | 105 to 115 | 10 | .123 |
| DDH 04-01 | 73 to 78 | 5 | .338 |
| Including | 73 to 74 | 1 | 1.06 |
| | 102 to 111 | 9 | .36 |

Such intervals have been interpreted by Dr. Cam Cheriton (Qualified Person) as being part of an enriched blanket zone (PR Sept. 19, 2006). To date the decline is within 100 feet of the indicated enriched zone.

The crushing and grinding circuit, electrics, piping, flow cells, and a full size Deister gravity table are ready to commence processing of material upon the final gluing of the table deck. Initial mill feed, as previously reported in PR Sept19, 2006, from low grade surface stock piles will be processed to tune up the mill. At this time, start-up of the mill is being deferred until the decline accesses the targeted zone.

The Tamarack Property is a high grade, former gold producer in the Tobacco Root Mountains, Madison County, Montana consisting of six (6) patented claims and a further unpatented claim block tying in all claims and making them contiguous. The Tamarack Property is accessible year round, 4 miles from the town of Sheridan, on a maintained gravel road.

Management has reviewed this report and press release with the company's consultant Phil A. Brown, P.Geo, who is the designated qualified person for the property.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

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No regulatory authority or similar body approved nor disapproved the information contained herein.